

Report to Members



Learn more about your plan: worksafe.pensionsbc.ca

With you every step of the way

A MESSAGE FROM YOUR PENSION COMMITTEE

LIFE IS FULL OF EXPECTED AND UNEXPECTED CHANGES. YOUR WORKSAFE BC PENSION PLAN IS HERE FOR YOU THROUGH ALL THE CHANGES OF YOUR JOURNEY. WHETHER YOU'RE JUST STARTING OUT OR NEARING THE END OF YOUR CAREER, YOU CAN COUNT ON YOUR PENSION WHEN YOU'RE READY FOR IT.

New member? Discover how you can make the most of plan membership

Joining the WorkSafeBC Pension Plan means working toward a reliable retirement income. Check out the *Welcome to the Plan* section of the plan website to explore how the plan works and how to get a head start in preparing for your financial future.

If you're early in your career, it may seem like a long time before you'll be ready to retire. But you can still check in regularly with the plan by signing up for My Account and opting into digital notifications. Going digital lets you view all your important pension information in one place—any time, from anywhere.

If you joined later in your career, you can still make the most of your pension. It may be possible to transfer service from a previous employer's pension plan to the WorkSafeBC Pension Plan. The plan has agreements with many public sector pension plans in Canada that let members transfer

their service from one plan to another. If you think you may be able to transfer service, contact the WorkSafeBC Pension Plan to confirm your eligibility.

Going digital lets you view all your important pension information in one place—any time, from anywhere.

During your career, changes in your life will affect your pension

If you're starting or ending a spousal relationship, expanding your family, or taking a leave of absence, your pension might not be top of mind. Now is a great time to learn how to maximize your future pension, as you may be eligible to buy back service for time you're away. Sign in to My Account and run an estimate to find out the cost of buying back your service and the future benefit.

Year at a glance¹ (\$ millions)

2,564	+	191	+	43	-	75	-	5	=	2,718
Net assets April 1, 2021		Investment income		Contributions		Benefits payments		Investment and administration		Net assets March 31, 2022

¹ These highlights are preliminary and unaudited; for audited financial statements, see the 2022 Annual Report, which will be posted on the plan website in fall 2022.

Thinking about retiring soon? Learn more about your retirement options

We have the tools you need to make decisions with confidence. Visit our website and click **Your Pension > Planning for retirement** to learn how your age and years of service at retirement affect your pension.

Sign in to My Account and use the personalized pension estimator to estimate your monthly pension based on your salary and years of service. When you're ready to retire, you can apply online.

No matter where your journey takes you, your WorkSafeBC pension will be with you every step of the way.

Plan rule and policy changes

There were no amendments to plan rules between April 1, 2021 and March 31, 2022.

Additional information

Did you know? The investment management fees for your plan are typically lower than rates paid by individual investors for comparable services. Your contributions and WorkSafeBC's contributions are pooled with other funds and invested by British Columbia Investment Management Corporation (BCI). This allows the plan to benefit from the size and scope of BCI's operations to lower investment costs.



Online made easy

Report to Members is available online! You have the option to receive digital notifications when important pension information is available online. Register or sign in to My Account, confirm your contact information and select "yes" to go paper-free.

your pension online. anytime.
myaccount.pensionsbc.ca



PLAN PERFORMANCE

Members

for the year ended March 31, 2022

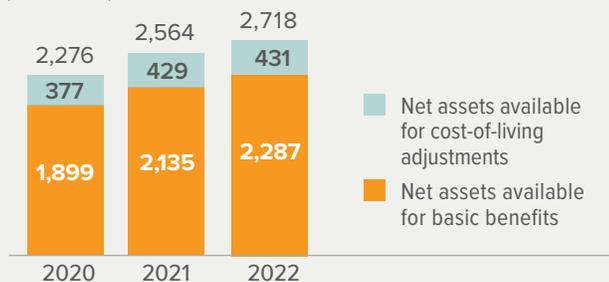
Active	Retired	Inactive
3,570	2,389	575

Funded ratio

127.8%

Net assets available for benefits¹

(\$ millions)



Return on investments

for the year ended March 31, 2022

Actual	Benchmark
7.4%	3.9%
5-year annualized 7.9%	5-year annualized 6.7%

Asset allocation¹ (%)

as at March 31, 2022



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- Infrastructure and renewable resources.