

Pension Life

Your connection to the Teachers' Pension Plan

Responsible investing and your pension plan

Message from the trustees

Did you know that for every dollar you receive in retirement, about 75 cents comes from investment returns? And the rest, about 25 cents, comes from the contributions you and your employer made during your working career?

As your board of trustees, we have a legislative requirement to invest the pension fund in a way that balances investment returns with an appropriate amount of risk to ensure you receive the pension you earned during your teaching career. And we believe responsible investing is a critical part of maximizing returns.



Responsible investing means investing in companies with strong environmental, social and governance (ESG) practices. It also means engaging with companies whose ESG practices could be improved. We believe that these activities will, over time, produce stronger returns for the pension plan.

We have followed this philosophy of responsible investing for many years. This has helped your plan grow to be the 10th largest pension plan in Canada.

BCI's role in responsible investing

We provide guidelines to BC Investment Management Corporation (BCI, the plan's investment agent) on how we want the plan's assets invested. You can read these guidelines, including the Statement of Investment Policies and Procedures and the funding policy, on the plan website.

We believe one of the biggest systemic risks facing the world today is climate change. As an investor and asset owner,



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the best way to reduce that risk is through engagement. Engagement means that BCI, on behalf of the plan, uses its influence to urge companies to be transparent about their ESG risks and adopt best practices.

Some believe that broad-based divestment—the practice of selling all shares in a company or particular sector—is the best way to reduce the risk of climate change. We believe, however, that engagement is more effective because we can use our voice and shareholder rights to drive and influence positive change.

In some cases, BCI may sell some investments if it determines the potential risks and rewards are no longer appropriate for the plan.

BCI's Climate Action Plan and ESG Annual Report, available at bci.ca, provide more information on our and BCI's belief in responsible investing.

Help shape the future of retirement health and dental benefits

We are currently reviewing the design of the plan's retirement group health benefits program. To help inform our decisions, we are seeking feedback from retired members. This fall, complete an online survey to share your thoughts. Watch the plan website and Twitter ([@BCTeachersPlan](https://twitter.com/BCTeachersPlan)) for more information.

Pen\$10n-Life-4U

This password would take a billion years to crack.



How secure is your password? Should you update it?

Each year the Canadian government reminds people to get cyber safe as part of Fraud Prevention Month. In support, we want to remind you to take the necessary precautions to be safe from online threats. By following best practices, you can reduce the risk of online fraud and keep your personal and financial information safe.

- ▶ Read "Get cyber safe" to learn how to best protect yourself online: tpp.pensionsbc.ca/get-cyber-safe

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Jonathan hits the ground running



Meet Jonathan Foweraker. He's an avid marathoner and the newest member of the Teachers' Pension Board of Trustees. He's ready to go the distance to ensure your pension will continue to provide you with secure income for your retirement.

The provincial government appointed Jonathan to the

board in July 2022. As executive director of the Funding and Financial Accountability Branch at the Ministry of Education, Jonathan works closely with issues covering the K-12 sector. He enjoys the challenge and variety of his job and is particularly stimulated by work that addresses Reconciliation. "My job is never boring, and it keeps me on my toes," says Jonathan.

Before taking on his current role in 2016, Jonathan worked with the Public Sector Employers' Council Secretariat and as a director at the Ministry of Health. Jonathan holds a PhD from the University of Cambridge and has a wide range of experience in academia and the private sector.

Jonathan started running 30 years ago and ran his first marathon in 1995. He runs six days a week and coordinates running clinics for a running store. He's also a dedicated volunteer in the running community. He's served as president of the Victoria Marathon Society, president and treasurer of the Vancouver Island Runners' Association, and technical director of the Times Colonist 10K run. "There is a great feeling in people from different spheres coming together to work on an event for the benefit of others," says Jonathan.

Jonathan enjoys Victoria's climate and scenery, which remind him of his hometown in the United Kingdom. This year, he and his wife will celebrate their 25th wedding anniversary. They have a four-year-old mixed-breed dog named Cedar, and they plan to expand their family with another dog soon.

Jonathan feels honoured to work alongside his fellow pension plan trustees, who he says are a knowledgeable and hard-working group of individuals. As a trustee, he is interested in the future valuations of the plan, the investment profile, and environmental, social and governance work. "Your pension is in good hands," he says.



Follow us on Twitter [@BCTeachersPlan](https://twitter.com/BCTeachersPlan)

Pension Life is published twice a year. You may receive more than one copy of *Pension Life* if you receive a pension from more than one pension plan. Read your statement letter to determine which plan provides your group benefits. Any person entitled to a benefit, or their agent, has the right to examine plan documents, data and public information about the plan.

Pension payments 2023

July	28	October.....	30
August.....	30	November.....	29
September	28	December	21

For banks outside Canada, direct deposit dates may vary.

• tpp.pensionsbc.ca/pension-payments-and-dates

Join us for a photo shoot

Showcase your retirement lifestyle! Sign up to participate in a photo shoot with a professional photographer.



Your photos may be used in Teachers' Pension Plan publications like *Welcome to Retirement*, the *Annual Report* and more. You'll receive a digital photo from the shoot as a token of our appreciation.

• Sign up today by emailing memberphotos@pensionsbc.ca

An easier way to prove your income

Download an income verification letter in My Account. A financial institution, government office or other organization may request proof of income on applications for certain programs and services. The PDF letter shows your gross monthly pension payment.



• myaccount.pensionsbc.ca



Contact GreenShield for questions about your extended health care and dental coverage.

Web: greenshield.ca/en-ca Toll-free: [1-888-711-1119](tel:1-888-711-1119)

Retirees' associations

BC Retired Teachers' Association

BCRTA guards the interests and promotes the welfare of its members.

Web: bcrta.ca Toll-free: [1-877-683-2243](tel:1-877-683-2243) (BC)

Email: office@bcrta.ca

Retired Principals' & Vice-Principals' Association

BCRPVPA is a group of retired professionals with common goals and interests. It promotes the welfare of its members, fosters liaisons among members and active principals and vice-principals, and supports young people by providing scholarships and bursaries.

Web: bcrpvpa.ca

BC School Superintendents Association

BCSSA—transforming, reforming and innovating: leading and learning together.

Web: bcssa.org



Pension Life

When contacting the plan, please include your Person ID number. (See your pension statement.)

Web: tpp.pensionsbc.ca

Toll-free: [1-866-876-8877](tel:1-866-876-8877) (Canada/U.S.)

Mail: PO Box 9460, Victoria BC V8W 9V8