

FOR IMMEDIATE RELEASE

Vancouver lawyer and educator appointed new executive director of the Teachers', College and Public Service pension plans



Victoria, BC, March 21, 2017—The boards of trustees of BC's Teachers' Pension Plan, College Pension Plan and Public Service Pension Plan have appointed Claude Marchessault as their new executive director. Claude replaces Bruce Kennedy, who retired after many years of service to the plans.

As executive director, Claude will lead and oversee the operations of the Pension Board Secretariat, which provides support and advisory services to the boards of trustees of the three plans.

Claude is a pension lawyer and educator with extensive experience in pension plan design, governance and fiduciary issues. He most recently practised with Dentons Canada LLP's national Pension, Benefits and Executive Compensation group. A faculty member with the Centre for Employee Benefits at Humber College in Toronto for over 20 years, Claude also served as a sessional lecturer in the Faculty of Law at the University of Victoria. He has been a frequent presenter at pension industry conferences and regular contributor to *Benefits Canada*, and has held numerous leadership roles in multi-stakeholder pension environments.

The Teachers', College and Public Service plans are three of the largest pension plans in the country, and all three are fully funded. Between them, the plans hold assets of almost \$54.3 billion and serve approximately 237,000 British Columbians and employers in post-secondary institutions, provincial government, transportation, health care, public schools and school boards across the province.

Claude began his new role on March 1, 2017.

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