

To: Plan members and employers
From: Teachers' Pension Board of Trustees
March 10, 2014



Your Teachers' Pension Plan was awarded top marks by *World Finance* magazine!

We are pleased to share the news that the Teachers' Pension Plan was named the 2014 Pension Fund of the Year, Canada by *World Finance* magazine.

According to the magazine, the annual *World Finance* Awards recognize organizations which represent the benchmark of achievement and best practices in a variety of fields. The award is based on excellence in service to members, innovation, risk management and investment performance. Canadian pension plans were researched and judged on their administrative skills and foresight, their service and financial performance. Judges applauded the trustees' proactive approach in assessing new investment ideas and improvements and called the plan "a genuinely socially responsible company" for the care and consideration shown to members. The *World Finance* judges noted that the plan's solid financial growth and consistently good investment returns—often outperforming benchmarks—demonstrate first class management and planning.

Judges also gave top marks to the Teachers' website StraightTalk section (tpp.straighttalk.pensionsbc.ca) for its clarity and depth of information on the value of the plan.

Over 89,000 plan members can count on guaranteed, predictable income in retirement. The plan is efficient, sustainable, fair and provides good value. In highlighting the plan's many strengths, this award affirms the pride and confidence we have in the plan; we hope you feel the same.

It is gratifying and humbling to be recognized as a leader in the industry. We will continue to strive to take good care of our members and remain well managed and prepared for the future.

**Teachers' Pension Board
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