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For Immediate Release**

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**PENSION CORPORATION REPLACES SUPERANNUATION COMMISSION**

VICTORIA – The board of directors of the British Columbia Pension Corp. held its first official meeting Thursday and appointed John Mochrie as chief executive officer of the new Crown corporation, which officially replaces the Superannuation Commission on April 1.

Mochrie was superannuation commissioner before his appointment as CEO and has an extensive career in the public service, including commissioner of the Public Service Employee Relations Commission.

The board appointed John Wilson as chair and Marilyn Duggan as vice-chair, both of whom are members of the college pension board of trustees. The other members of the board of directors, drawn from the individual pension plan boards, are Karen Harper and Bruce Kennedy from the teachers' pension board; Diane Wood and Anne Kirkaldy from the public service pension advisory board; and Steven Polak and Richard Taylor from the municipal pension board.

“The shift to corporate status signals the beginning of an important change in the management of public-sector pension plans administered by the former commission,” said Wilson, an instructor at Capilano College in North Vancouver. “The corporation now has the ability to tie administration more closely to plan member needs.

“Our first commitment is to make the transition to the new corporation with no disruption in member service,” added Wilson. “Members can still contact us in the same way as in the past, using the Superannuation Commission phone and fax numbers, and address.”

The investment and management of the pension funds remain in the hands of the British Columbia Investment Management Corp., formerly the Office of the Chief Investment Officer at the Ministry of Finance and Corporate Relations.

The Pension Corp. administers seven pension plans representing almost 300,000 plan members and over 850 employers from across the province. The Investment Management Corp. manages pension funds of more than \$34 billion on behalf of the pension plans.

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