

For Immediate Release

February 27, 2003

John Wilson, Chair of the Board of Directors of the BC Pension Corporation announced today the appointment of Gail Stephens as the new Chief Executive Officer of the Corporation effective May 5, 2003. The BC Pension Corporation acts as the pension administrative agent for public sector pension plans in British Columbia, and is one of the largest pension benefit administrators in Canada.



“It is with pleasure that I make this announcement today on behalf of the Board of Directors. Gail Stephens is recognized for her vision and strategic leadership, ability to deliver results and build strong relationships with staff at all levels and with all stakeholders. She will be a tremendous leader for the BC Pension Corporation as we continue to move towards our goal of being the best pension administrator in Canada. We are really pleased we were successful in attracting a candidate of her exceptional calibre,” said Mr. Wilson.

Gail is currently the Chief Administrative Officer of the City of Winnipeg. She has held that position since 1998 when she became the City’s first CAO arising from the reorganization of the City structure. Gail is widely recognized for her vision, strategic leadership and extensive change management expertise.

Previous to her post as CAO, she served as the City of Winnipeg’s Auditor. Her career also includes time as the Vice President and Chief Financial Officer for the Economic Innovation and Technology Council for the Manitoba Government. One of Gail’s many accomplishments was promoting a culture of service and efficiency in partnership with employees and other stakeholders.

The Corporation embarked on a nationwide search last fall to seek a replacement for retiring current CEO John Mochrie. John has provided invaluable leadership to the BC Pension Corporation during its change to Crown Corporation status.

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